

Can you afford to keep paying on your credit cards?

If you're paying the minimum payments on your credit cards each month and have no money left over, barely scraping by, **you may be short-changing yourself and your family**. See if the money you spend each month paying on your credit cards causes you to be in one or more of the following situations.

- If you have **no money in reserve for emergencies**, you're living dangerously.
- If you have decent income but are **not putting anything away for retirement**, that is shortsighted.
- If you **don't have medical insurance** because you think you can't afford it, that is very dangerous.

I'm sure you or I could think of more examples of how using your money to make payments on your credit cards isn't in the best interests of you and your family, but the ones above make the point.

But, you say, **what about my credit rating** if I stop paying on my credit cards? I say, **which is more important, your credit rating or your and your family's well-being and health?** If you think your credit rating is more important, I say you have some deep thinking to do away from this article.

Won't your credit card companies sue you if you stop paying on those accounts? Probably eventually, but not for quite a while.

What should you do if you want to stop paying on your credit cards? You should consult with a qualified bankruptcy attorney in your area to explore your financial situation to see if bankruptcy would be a good option for you. If it is, then you won't have to pay credit those credit card debts and you can't be sued for them.

If this article moved you to think about the question posed at the top, then it did its job. If it got you to consult with a qualified bankruptcy attorney, then it did an even better job and **you've taken the first steps toward a better financial life for you and your family**.

Save your assets. Don't wait too long!

Are you too proud to consider bankruptcy?

Are you paying off credit cards with your retirement funds or home equity?

Malcolm Ruthven
Attorney at Law
San Francisco Bay Area
415.342.4666 Fax 415.869.6645
mruthven@mruthvenlaw.com
www.ca-bklaw



Click [bankruptcy](#) for more information from [Malcolm Ruthven](#)