

What's the kind of bankruptcy where you don't have to pay for your house and your car?

Someone asked that recently, saying that's the kind they wanted. **Sorry, but there isn't a bankruptcy like that.** If you don't make the payments on your house or car, bankruptcy or not, you'll lose that house or car.



BUT, in certain circumstances your bankruptcy attorney may be able to arrange for you to **reduce the payments on that house or car.** What those circumstances might be is too much to go into in this short article. Anyway, it's definitely something that you would need to discuss with an experienced bankruptcy attorney. Just be sure to ask about the possibility.

I'll lose my home if I file bankruptcy. Wrong (probably)!

Will they take my house if I file bankruptcy?

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